

Winneshiek Medical Center Board of Trustees Minutes

Wednesday, April 5th, 2023

Conference Room B2/B3

4:00-5:30 p.m.

Minutes

<u>Topic</u>	<u>Presenters</u>	<u>Purpose</u>
Call to Order	Clark, Chairperson	
Clark, Chairperson, called the meeting to order at 4:00 p.m.		
Moment for Mission	Dave Rooney	Information
Dave shared delightful comments from a patient speaking highly of Megan Nelson, scheduler for Dr. Wymer		
Consent Agenda	Clark, Goltz, Chairperson	Approval
Action: Motion was made by Mark Jensen, seconded by Jan Heikes to approve the Board Minutes, Board Finance Committee Minutes, and Medical Executive Committee Minutes. All other voting aye. Motion carried.		
Board Education/Strategic Discussion Cost Report	Joe Splinter,	Information
Joe splinter presented a high overview on Cost Reports.		
Board Education/Strategic Discussion Transforming Tomorrow Project	Leadership Team	Information
The leadership team presented an overview on the Transforming Tomorrow Project. The presentation shared floor plans, as well as, the strategic ties regarding growth, health outcomes, alignment, and patient experiences. An overview of project costs were shared with information on potential financing options that are under review.		
Compliance and Accreditation	Carmen Krivachek	Information
Accreditation and Compliance provided an update on the biennial unannounced lab survey that took place in early March. It was shared that the surveyor was very complimentary of the excellence she observed in the lab. Education was also provided on ACO's and our partnership with Signify Health.		
February Finance Report	Ben Stevens, CFO	Information
February was a strong month. Inpatient revenues for the month were above budget by \$4,618 (.4%) variance. Swing bed also above budget by \$34,193 (25.6%) Outpatient and Clinic Family Practice revenues were below budget for the month. Total gross revenue \$733,840 (5.5%) below budget for the month. Revenue Deductions were above budget by \$81,824 due to Medicare Cost Report Adjustments, increased payable to Medicare by \$370,456. Net patient revenue for the month end was \$815,664 (12.4%) below budget. Other Operating revenues were above budget \$683,863 due to signing up for the ESP Program. Total operating expenses were \$483,445 (7.3%) under budget. Net effect was a positive operating margin of \$460,849 with a total bottom line positive margin of \$756,235.		
Foundation Updates	Karl Jacobsen, Trustee	Information
The foundation received a grant from the Winneshiek County Community Foundation for two vein finders for the med/surg and OB departments. The annual fund, Thank You, video will be posted early next week. WMC Foundation Board of Directors approved over \$500,000 to support the wound care center. A majority of that contribution coming from the William Goggin Estate.		
Administrative Reports	Leadership Team	Information
Chief Administrative Officer Steve Slessor reported:		
<ul style="list-style-type: none">• Mask restrictions lifting on Monday, April 10th to follow Mayo Clinic guidelines		
Chief Medical Officer		

Dr. Tom Marquardt reported:

- No updates

Chief Financial Officer

Ben Stevens reported:

- Insurance Savings- work comp went down about \$40,000
- Finalized the justification for the provider relief funds and sent the appropriate documentation to the auditor for review

Chief Nursing Officer

Kathy Moritz reported:

- The hypobaric chamber technician has accepted our offer
- Hired 2 PCTs for Med/surg and an offer has been made to another candidate

Administrator of Operations

Dave Rooney reported:

- Dr. D’Netto, allergist, was onsite a couple weeks ago. Interviews were conducted, as well as, an assessment on his space. Lots of excitement for his arrival.

Director of Human Resources

Laurie Bulman reported:

- Lots of activity in recruitment. We had a record setting group at our last new hire orientation with a total of 20 new hires!

Executive Session	Clark Goltz, Chairperson	Approval
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At 5:41 p.m., Board members went into Closed Session pursuant to Iowa code 21.5 (1) (l) to discuss patient care quality and process improvement initiatives in a meeting of a public hospital.

Motion: Made by Jan Heikes, seconded by Mark Jensen to enter a Closed Session. Roll Call Vote: Jacobsen, aye; McLean, aye; Gullekson, aye; Rhodes, aye; Jensen, aye; Heikes, aye. Goltz, aye. Motion carried.

Return to Regular Session	Clark Goltz, Chairperson	Approval
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At 5:47 p.m. Board members returned to regular session.

The Medical Staff Report was included in the packet.

Action: Motion made by Justin Gullekson, seconded by Karen McLean to appoint, grant membership and privileges as listed on the Medical Staff Report. All voting aye. Motion carried.

Adjournment		
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The meeting adjourned at 5:48 p.m.

Action: Motion made by Britt Rhodes, seconded by Justin Gullekson to adjourn the meeting. All voting aye. Motion carried.

Members || O = Absent, X = Present

Clark Goltz, Chairman	X	Jan Heikes, Board member	X	Dave Rooney, Administrator of Operations	X	Eric Crockett, Regional Chair of Admin-MCHS SEMN	
Karen McLean, Vice-Chair	X	Mark Jenson, Board member	X	Kathy Moritz, Chief Nursing Officer	X	Dr. Albright, MCHS SEMN Regional Vice President	X

Justin Gullekson, Secretary-Treasurer	X	Steve Slessor, Chief Administrative Officer	X	Ben Stevens, Chief Financial Officer	X	Kristin Johnson, MCHS SEMN Vice-Chair Administration (Virtual)	
Britt Rhodes, Board member	X	Thomas Marquardt, DPM, Chief Medical Officer	X	Catherine Nelson, DO President, Medical Staff	X	BreAnna Sovereign, Executive Assistant	X
Karl Jacobsen, Board member (virtual)	X	Laurie Bulman, Director of Human Resources	X				

Guests: Carmen Krivachek, Director of Accreditation and Compliance, Joe Splinter CPA Partner, Dina Taylor, Nursing Director.

Justin Gullekson, Secretary

Recording: BreAnna Sovereign, Executive Assistant